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Invention Company, Intellectual Ventures, Opens Bellevue Laboratory

*United States Senator Maria Cantwell joins Intellectual Ventures
to celebrate this milestone event*

Bellevue, Wash. – May 26, 2009 – Intellectual Ventures officially unveiled its invention laboratory today with U.S. Senator Maria Cantwell. The mission of the Intellectual Ventures Laboratory is to work on prototyping and conducting advanced research on its technology-oriented inventions.

Inventors at the Intellectual Ventures Laboratory work on a variety of projects ranging from global health and biomedical devices to responses to energy and climate challenges. One recent example is the invention of a mosquito-zapping laser fence that could track and reduce the malaria-carrying mosquito populations in affected areas.

“Innovative companies like Intellectual Ventures help give the U.S. the competitive edge in developing forward-looking technology in areas such as energy, biomedicine, and global health,” said Senator Cantwell. “The invention lab marks an important evolution of Intellectual Venture’s business model and will create the high-skill, high-wage research jobs critical to Washington State’s economic success.”

“Today’s introduction of our lab marks an important milestone for Intellectual Ventures and is representative of our ongoing commitment to investing in technology sector invention in Washington State,” said Nathan Myhrvold, CEO and founder of Intellectual Ventures. “For nearly ten years, IV has pursued the ambitious goal of tackling hard problems in science and technology through invention. Having Senator Cantwell join us today is a real tribute to the quality of the research being done at our lab.”

Here are some facts about Intellectual Ventures and the Intellectual Ventures Laboratory:

- Intellectual Ventures Laboratory is a 27,500 square-foot facility with a state-of-the-art computerized machine shop as well as electronics, photonics, and biochemistry facilities.
- To date, Intellectual Ventures has paid more than \$300 million to individual inventors, including approximately \$20 million to Puget Sound-area inventors.
- Intellectual Ventures ranks eighth in Washington State in number of filed patents in 2008.
- Intellectual Ventures has a dedicated team of more than 550 people worldwide, including the 30 dedicated scientists and staff who work in its laboratory.
- As of Spring, 2009, Intellectual Ventures had about 27,000 patents, including approximately 2,000 patents that resulted from its own invention efforts.

About Intellectual Ventures Lab

Intellectual Ventures' mission is to be the leader in the business of invention. At Intellectual Ventures Laboratory (IVL), veteran scientists and technologists conduct advanced research on inventions in areas ranging from global health to climate change to metamaterials. The IVL team includes more than 30 dedicated staff with expertise across a diverse set of fields including computer science, electrical engineering, physics, and rocketry.

About Intellectual Ventures

Founded in 2000 and headquartered in Bellevue, Wash., Intellectual Ventures stimulates new invention opportunities by supplying capital, expertise, and business models to the global intellectual property market. Intellectual Ventures has offices worldwide, including in Silicon Valley, Austin, Tokyo, Beijing, Singapore, Seoul, and Bangalore. For more information, see <http://www.intellectualventures.com>.

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