

News Release

Intellectual Ventures and Telcordia Announce R&D Alliance

Piscataway, N.J., and Bellevue, Wash.—Feb. 25, 2009—Intellectual Ventures and Telcordia Technologies announced an alliance today that leverages Telcordia’s skilled inventors and heritage of telecommunication innovation with Intellectual Ventures’ experience in broadly licensing telecommunications inventions.

The deal extends the power of Telcordia’s world-renowned innovations in networking, optical communications, wireless technology and the efficient delivery of broadband and broadband services. By licensing Telcordia’s patents to a broader base of companies worldwide, Intellectual Ventures and Telcordia will help drive new innovation through use of the patented inventions, which will further advance the way the world communicates. At the same time, this alliance will provide a new revenue stream to Telcordia to continue its research initiatives.

Through this deal, Intellectual Ventures acquires rights to license approximately 500 of Telcordia’s U.S. patents and corresponding international patents. Intellectual Ventures is also making a longer-term commitment to fund inventions from Telcordia’s world-class Advanced Technology Solutions laboratory, enabling Telcordia to maintain full control and freedom to determine its own R&D direction.

“The strength of our communications research and development is an industry differentiator for Telcordia, and by collaborating with Intellectual Ventures, our inventions can be combined with the rest of their portfolio to create critical mass for efficient licensing,” said Adam Drobot, CTO & President, Advanced Technology Solutions, Telcordia. “The deal not only strengthens our financial position, but it also fuels future research and development initiatives.”

“This arrangement with Telcordia—where we both license and commit to future investment in Telcordia’s R&D work—is a first for us,” said Vincent Pluvinae, who leads strategic acquisitions and private equity at Intellectual Ventures. “We plan to expand this type of R&D funding program to other respected research institutions,” added Pluvinae.

“In difficult economic times, long-term R&D programs are often the first efforts cut, yet those are the worst times to stifle great minds and their new ideas because that is when the world needs them the most,” said Nathan Myhrvold, CEO of Intellectual Ventures. “We need new inventions to stimulate the economy and create new opportunities for growth. Telcordia is taking a leadership role here by extending the use and reach of its impressive patent portfolio, and Intellectual Ventures is positioned to supply the long-term capital to allow for this future growth and job creation.”

For more information about Telcordia, visit www.telcordia.com.

About Telcordia

Telcordia, a global leader in the development of fixed, mobile and broadband communications software and services, enables Communications Service Providers (CSPs), enterprises, suppliers and government entities to successfully deploy innovative and advanced services in the new era of services-dominated communications. With its innovation, experience and reach, Telcordia has the elements to deliver the communications software and services that help our clients realize operational efficiencies, drive revenue and maintain a competitive edge. Telcordia is headquartered in Piscataway, N.J., with offices throughout North America, Europe, Asia and Central and Latin America. For more information on Telcordia's products and solutions, listen to the latest podcasts at <http://www.telcordia.com/podcasts/index.html>.

About Intellectual Ventures

Intellectual Ventures is a privately held global invention capital company with offices worldwide, including its headquarters in Bellevue, Wash., and satellite offices in Silicon Valley, Austin, Tokyo, Beijing, Singapore, Seoul and Bangalore. Founded in 2000, Intellectual Ventures stimulates new invention opportunities by supplying capital, expertise and business models to the global intellectual property market. Intellectual Ventures creates inventions, buys inventions and partners with inventors to develop new inventions. For more information, see <http://www.intellectualventures.com>.

Contacts:

Sharon Oddy
Telcordia Technologies, Inc.
+1 732-699-4203
oddys@telcordia.com

Marelaine Dykes
Intellectual Ventures
+1 425-467-2300
press@intven.com